

STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
601 DELAWARE AVENUE
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 72-29

February 23, 1972

PERSONAL INCOME TAX

- Cancels Tax Newsgram 72-24 dated January 21, 1972

Governor Peterson signed into law House Bill No. 608 which amended the personal income tax section of the law to allow taxpayers a deduction instead of a modification of income for the amount of income taxes paid to the United States, but not in excess of \$300 for a separate return, nor \$600 for a joint return.

Taxpayers will not be required to reduce Delaware taxable income by the income taxes paid the United States before computing the standard deduction. No action is required on the part of taxpayers who have filed their return before this change. The Division of Revenue will make the proper adjustment in processing returns filed before and after the change.


J. H. Kennedy
Director of Revenue

jvm

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